

<p>OMB APPROVAL OMB Number: 3235-0049 Expires: February 28, 2011 Estimated average burden hours per response . . . 4.07</p>

Name of Investment Adviser: LBMC Investment Advisors, LLC				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code Telephone Number
5250 Virginia Way	Brentwood	TN	37027	615 377-4603

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients.	2
3	Types of Investments.	3
4	Methods of Analysis, Sources of Information and Investment Strategies.	3
5	Education and Business Standards.	4
6	Education and Business Background.	4
7	Other Business Activities.	4
8	Other Financial Industry Activities or Affiliations.	4
9	Participation or Interest in Client Transactions.	5
10	Conditions for Managing Accounts.	5
11	Review of Accounts.	5
12	Investment or Brokerage Discretion.	6
13	Additional Compensation.	6
14	Balance Sheet.	6
	Continuation Sheet.	Schedule F
	Balance Sheet, if required.	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)
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Potential Persons who are not to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

<input checked="" type="checkbox"/> (1) Provides investment supervisory services	100 %
<input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services	_____ %
<input type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above	_____ %
<input type="checkbox"/> (4) Issues periodicals about securities by subscription	_____ %
<input type="checkbox"/> (5) Issues special reports about securities not included in any service described above	_____ %
<input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which client may use to evaluate securities	_____ %
<input type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	_____ %
<input type="checkbox"/> (8) Provides a timing service	_____ %
<input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above	_____ %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of Clients -- Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input type="checkbox"/> E. Trusts, estates, or charitable organizations
<input type="checkbox"/> B. Banks or thrift institutions	<input type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input type="checkbox"/> D. Pension and profit sharing plans	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments Applicant offers advice on the following: (check those that apply)

- | | |
|---|---|
| <input type="checkbox"/> A. Equity securities | <input type="checkbox"/> H. United States governmental securities |
| <input type="checkbox"/> (1) exchange-listed securities | |
| <input type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on: |
| <input type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | |
| <input type="checkbox"/> C. Corporate debt securities | <input type="checkbox"/> J. Futures contracts on: |
| (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> E. Certificates of deposit | |
| <input type="checkbox"/> F. Municipal securities | <input type="checkbox"/> K. Interests in partnerships investing in: |
| | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | |
| <input type="checkbox"/> (3) mutual fund shares | <input type="checkbox"/> L. Other (explain on Schedule F) |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|--|--|
| <input type="checkbox"/> (1) Charting | <input type="checkbox"/> (4) Cyclical |
| <input type="checkbox"/> (2) Fundamental | <input type="checkbox"/> (5) Other (explain on Schedule F) |
| <input type="checkbox"/> (3) Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|--|--|
| <input type="checkbox"/> (1) Financial newspapers and magazines | <input type="checkbox"/> (5) Timing services |
| <input type="checkbox"/> (2) Inspections of corporate activities | <input type="checkbox"/> (6) Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| <input type="checkbox"/> (3) Research materials prepared by others | <input type="checkbox"/> (7) Company press releases |
| <input type="checkbox"/> (4) Corporate rating services | <input type="checkbox"/> (8) Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| <input type="checkbox"/> (1) Long term purchases (securities held at least a year) | <input type="checkbox"/> (5) Margin transactions |
| <input type="checkbox"/> (2) Short term purchases (securities sold within a year) | <input type="checkbox"/> (6) Option writing, including covered options, uncovered options, or spreading strategies |
| <input type="checkbox"/> (3) Trading (securities sold within 30 days) | <input type="checkbox"/> (7) Other (explain on Schedule F) |
| <input type="checkbox"/> (4) Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

5. Education and Business Standards.

Yes No

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

- For:
- each member of the investment committee or group that determines general investment advice to be given to clients, or
 - if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
 - each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="radio"/> (1) broker-dealer	<input checked="" type="radio"/> (7) accounting firm
<input type="radio"/> (2) investment company	<input type="radio"/> (8) law firm
<input type="radio"/> (3) other investment adviser	<input type="radio"/> (9) insurance company or agency
<input type="radio"/> (4) financial planning firm	<input type="radio"/> (10) pension consultant
<input type="radio"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="radio"/> (11) real estate broker or dealer
<input type="radio"/> (6) banking or thrift institution	<input type="radio"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?...

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services <i>and</i> impose a minimum dollar value of assets or other conditions for starting or maintaining an account?	Yes	No
	<input checked="" type="radio"/>	<input type="radio"/>
(If yes, describe on Schedule F.)		

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggers factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Portfolio Management Accounts – Portfolio management accounts will be reviewed at least annually by a committee, or an officer or associated person of LBMC Investment Advisors (hereinafter, “LBMC”). An officer of LBMC will supervise all reviews conducted by an associated person. More frequent reviews may be triggered by material economic or market events, or by a change in the client’s financial circumstances. The number of accounts reviewed by the committee is approximately 165.

Financial Planning and Consulting – Due to the nature of these services, consulting accounts do not undergo regular reviews, unless specifically contracted for by the client under its agreement with LBMC.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

Portfolio Management Accounts – LBMC will provide performance reports to portfolio management clients at least quarterly. These are in addition to the custodial/brokerage statements and transaction confirmations.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-----------------------|-----------------------|
| (1) securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (2) amount of the securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (3) broker or dealer to be used? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (4) commission rates paid? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commission higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-----------------------|-----------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LBMC Investment Advisors, LLC	SEC File Number: 801- 55589	Date: 05/12/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LBMC Investment Advisors, LLC	IRS Empl. Ident. No.: 62-1723695
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Item of Form (identify)	Answer
1 A - D	<p>SERVICES</p> <p>PORTFOLIO MANAGEMENT</p> <p>LBMC Investment Advisors, LLC (hereinafter “LBMC”) provides continuous investment supervisory services based on the individual needs of the client. Through personal discussions with the client about the client’s goals and objectives, LBMC develops a personal investment strategy based on the client’s particular circumstances, and manages the client’s portfolio based on that strategy. Typically, LBMC allocates the client’s assets among a portfolio of mutual funds, individually managed accounts, index funds, or other appropriate investments. Individual funds/managers are selected primarily on a basis of their performance history and investment discipline. Adjustments are made when necessary as determined by LBMC based on current market conditions, client instructions and/or changes in the client’s investment objectives.</p> <p>LBMC manages accounts on a discretionary basis, meaning that clients grant LBMC the authority to determine the securities and the amount of those securities to be bought or sold for the client. This authority is specifically granted to LBMC by the client in the advisory agreement. Any limitations on this discretionary authority, including limitations on the types of investments which may be purchased on the client’s behalf, must be stated in the advisory agreement or must be accepted by LBMC in writing. Clients may also change or amend these limitations by giving written notice to LBMC. Changes become effective after they have been accepted by LBMC.</p> <p>FINANCIAL PLANNING/CONSULTING</p> <p>LBMC also provides planning and consulting services in conjunction with Lattimore, Black, Morgan, & Cain, P.C., an affiliated CPA firm. As part of these services, each client often receives a written report detailing a plan designed to assist the client in achieving the Client’s stated goals and objectives.</p> <p>LBMC gathers information required to create the plan through in-depth personal interviews, and carefully reviews related documents supplied by the client. Information gathered during this process may include information relating to the client’s current financial status, future goals and attitudes towards risk. Should a client choose to implement the recommendations, LBMC recommends that the client work closely with the Client’s attorney, accountant, and/or insurance agent. Implementation of LBMC’s recommendations is entirely at the client’s discretion.</p> <p>SEPARATELY MANAGED ACCOUNTS</p> <p>From time to time, LBMC may recommend the services of other independent advisers, and it periodically monitors accounts managed by other advisers, such as Lockwood Advisors, Inc., Capital Directions Investment Advisors, LLC, or other independent registered investment advisers. In such cases, LBMC may collect certain financial information regarding clients and make that information available to these other entities. Clients are referred to the ADV Part II disclosure document for each individual adviser where that adviser’s investment program and fees are discussed.</p>

**Schedule F of
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Part II**

Applicant: LBMC Investment Advisors, LLC	SEC File Number: 801- 55589	Date: 05/12/2010
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Item of Form (identify)	Answer																		
1. D	<p>FEES</p> <p>Portfolio Management</p> <p>Annual fees charged for portfolio management services generally range from 0.5% to 1.00% of assets under management. Fees may be negotiable under certain circumstances, including, but not limited to, with respect to accounts opened for employees (including affiliated company employees) or family members. If a client opens multiple accounts, the advisory fees are calculated based on the aggregate assets in the various accounts under management. Fees are calculated based on the market value, typically obtained from qualified custodians or other creditable sources, of the assets held in the client's account at the end of each calendar quarter. LBMC's standard fee schedule for portfolio management services is as follows:</p> <p>For assets under management:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Amount Invested</th> <th style="text-align: left;">Annualized Rate</th> <th style="text-align: left;">Quarterly rate</th> </tr> </thead> <tbody> <tr> <td>Up to \$1 Million</td> <td>1.00%</td> <td>0.25%</td> </tr> <tr> <td>\$1 Million to \$3 Million</td> <td>0.75%</td> <td>0.1875%</td> </tr> <tr> <td>\$3 Million to \$5 Million</td> <td>0.65%</td> <td>0.1625%</td> </tr> <tr> <td>\$5 Million to \$10 Million</td> <td>0.60%</td> <td>0.15%</td> </tr> <tr> <td>Over \$10 Million</td> <td>0.50%</td> <td>0.125%</td> </tr> </tbody> </table> <p>There is a minimum quarterly fee of \$500; if the fee calculated using the schedule is less than \$500, the minimum quarterly fee of \$500 will be due. At its option LBMC may determine to waive any portion of the minimum quarterly fee.</p> <p>Clients typically grant LBMC the authority to deduct fees directly from client's custodial account. Fees are due quarterly in arrears based on the value of the account on the last day of the quarter. LBMC typically deducts fees from the client's account approximately one week after the invoice date to allow the client time to review the basis of the fee calculation. However, certain client accounts are billed in advance.</p> <p><u>Additional Planning/Consulting</u> Fees for planning or consulting services are charged based on the time required to perform the services and are billed at an hourly rate. These fees are billed quarterly in arrears.</p> <p><u>Separately Managed Accounts</u></p> <p>Separately managed accounts monitored by LBMC will be subject to the fees imposed by the applicable investment adviser that manages the account. Clients are directed to each such advisor's Form ADV II or disclosure brochure for a discussion of the applicable fees. For its services with respect to such accounts, LBMC receives a portion of the advisory fees paid to the independent advisor.</p>	Amount Invested	Annualized Rate	Quarterly rate	Up to \$1 Million	1.00%	0.25%	\$1 Million to \$3 Million	0.75%	0.1875%	\$3 Million to \$5 Million	0.65%	0.1625%	\$5 Million to \$10 Million	0.60%	0.15%	Over \$10 Million	0.50%	0.125%
Amount Invested	Annualized Rate	Quarterly rate																	
Up to \$1 Million	1.00%	0.25%																	
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Item of Form (identify)	Answer								
3. L	<p>GENERAL INFORMATION ON FEES</p> <p>All fees paid to LBMC for investment advisory services are separate and distinct from, and in addition to, fees and expenses charged by mutual funds, independent advisers of separate accounts, or other investment products that are used in client accounts. These fees and expenses are described in each fund's prospectus or other disclosure documents. These fees may include distribution or shareholder servicing fees, some or all of which may be paid to LBMC as the client's investment advisor. LBMC typically recommends no-load mutual funds and, as a result, clients generally do not incur front-end sales charges in connection with these mutual fund investments. A client could invest in a mutual fund directly, without the services of LBMC. In that case, the client would not receive the services provided by LBMC which are designed, among other things, to assist the client in determining which mutual fund or funds are appropriate for each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and the fees charged by LBMC to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.</p> <p>Clients are expected to enter into an advisory agreement with LBMC prior to the provision of services by the firm. LBMC does not represent, warrant or imply that the services or methods of analysis used can or will predict future results, successfully identify market trends, identify high performing independent money managers, or insulate clients from losses due to market corrections or crashes. The agreement may be cancelled at any time, for any reason, by the client upon written notice, or by LBMC upon 60 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded. LBMC's fees are not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion thereof.</p> <p>LBMC may recommend alternative investment vehicles, such as hedge funds, to qualifying clients based upon the client's risk tolerance, net worth, financial objectives, investment expertise, and how this investment fits with the client's asset allocation strategy. With respect to such investments, LBMC will monitor the investment's performance and provide periodic reports to the client.</p> <p>LBMC Investment Advisors, LLC has contracted with Capital Directions Investment Advisors, LLC for services (for certain client accounts) including portfolio management, trade processing, collection of management fees, record maintenance, report preparation, marketing assistance, and research. For its services, Capital directions charges a fee based on a percentage of client's assets under management. The fee schedule is as follows:</p> <table style="width: 100%; border: none;"> <thead> <tr> <th style="text-align: left;">Account Value</th> <th style="text-align: left;">Annual fee</th> </tr> </thead> <tbody> <tr> <td>\$150,000 -- \$3,000,000</td> <td>50 basis points</td> </tr> <tr> <td>\$3,000,001 -- \$10,000,000</td> <td>40 basis points</td> </tr> <tr> <td>\$10,000,001 and up</td> <td>30 basis points</td> </tr> </tbody> </table>	Account Value	Annual fee	\$150,000 -- \$3,000,000	50 basis points	\$3,000,001 -- \$10,000,000	40 basis points	\$10,000,001 and up	30 basis points
Account Value	Annual fee								
\$150,000 -- \$3,000,000	50 basis points								
\$3,000,001 -- \$10,000,000	40 basis points								
\$10,000,001 and up	30 basis points								

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Item of Form (identify)	Answer
4.A.5	<p>METHODS OF ANALYSIS</p> <p>LBMC may use Morningstar Principia Pro, investment risk questionnaires and asset allocation models prepared by Russell Investment Company or other sources to conduct an "Investment Check-up" as part of its process to identify investment opportunities for clients and to provide the following services:</p> <p>CURRENT PORTFOLIO ANALYSIS: Assist the client in understanding how their current investment portfolio is allocated and how investments have performed. Additionally, it is used to determine areas that may be over- or under-weighted in the current allocation and to approximate the costs of the investments.</p> <p>OBJECTIVE SETTING: Assist the client in defining appropriate investment objectives and desired investment returns based upon the client's financial situation and tolerance for risk.</p> <p>ASSET ALLOCATION: Assist the client in allocating their assets among different investment media -- such as mutual funds, debt securities, temporary cash investments and other investments -- in the manner most likely to achieve the client's objectives.</p>
4.B.8	<p>MAIN SOURCES OF INFORMATION</p> <p>LBMC receives investment information, research, market commentary, economic forecasts and investment manager research from a number of third parties, including Russell Investment Management Company, Lockwood Advisors, Inc., Charles Schwab & Co., Inc. Institutional Services Group, Fidelity Institutional Wealth Services, and Capital Directions Investment Advisors, LLC. For example, through its arrangement with Charles Schwab & Co., Inc., when Schwab is selected as custodian and broker/dealer for client accounts, LBMC has access to products and services provided by Schwab Institutional for investment managers and their clientele, including administrative services and information and resource services. Similarly, through Fidelity Brokerage Services, LLC and its affiliate National Financial Services LLC, LBMC has access to Fidelity Institutional Wealth Services which provides products and services, including administrative services and information and resource services, for investment managers that use Fidelity's brokerage and/or custodial services.</p>

**Schedule F of
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Item of Form (identify)	Answer
5	<p>EDUCATION AND BUSINESS STANDARDS</p> <p>LBMC requires that individuals involved in determining or giving investment advice to clients on its behalf possess a college degree and/or appropriate business experience.</p>
6	<p>EDUCATION AND BUSINESS BACKGROUND</p> <p>Gregory M. Herman President and Director BS, Auburn University, 1988 MBA, Vanderbilt University, 1993 Certified Financial Planner (CFPTM) July 2001 Born June 28, 1966</p> <p>Gregory M. Herman has served as President and Director of LBMC Investment Advisors, LLC since September 2000. He has over six years of management experience in the trust departments of two major banking institutions prior to joining LBMC.</p> <p>R. Andrew Jordan Director of Operations/Chief Compliance Officer BA, David Lipscomb University, 1976 Certified Public Accountant (CPA) Florida, October 1977, Tennessee (Reciprocal) August, 1981 American Institute of Certified Public Accountants - Personal Financial Specialist(PFS) Accreditation July 2008 Born January 10, 1955</p> <p>R. Andrew Jordan joined LBMC in July 1998 as the Operations Manager. Andrew has over 20 years experience in public accounting and private corporate accounting as controller and chief financial officer. Additionally, he was affiliated for several years with a financial services and planning organization prior to joining LBMC.</p> <p>Derek C. Bland Investment Advisory Representative BS, University of Tennessee, 2004 Certified Public Accountant (CPA) Tennessee, September 2008 American Institute of Certified Public Accountants - Personal Financial Specialist (PFS) Accreditation November 2008 Certified Financial Planner (CFPTM) June, 2009 Born June 8, 1982</p> <p>Derek Bland joined LBMC in May 2008 and began serving as an investment advisor in January 2009. Derek has over four years experience in public accounting and financial advisory services.</p>

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Item of Form (identify)	Answer
6	<p>EDUCATION AND BUSINESS BACKGROUND (continued)</p> <p>David Y. Smith Investment Advisory Representative BS, University of Tennessee, 1985 MBA, Georgia State University, 1989 Certified Public Accountant(CPA) Tennessee, February, 1997 Born April 9, 1963</p> <p>David is a partner in the Chattanooga office of the CPA firm Lattimore, Black, Morgan & Cain, P.C. which is affiliated with LBMC. David was a partner with Petty & Landis, CPAs which merged with Lattimore, Black, Morgan & Cain, P.C. in October 2007. David previously served as investment advisory representative with Capital Management Group, LLC, an investment advisory firm affiliated with Petty & Landis, CPAs, from January 2002 until the merger with LBMC in September 2007.</p> <p>R. Michael Cain Treasurer and Director BS, Murray State University, 1975 Certified Public Accountant (CPA) Tennessee, August, 1977 American Institute of Certified Public Accountants - Personal Financial Specialist (PFS) Accreditation February, 1999 Born October 8, 1953</p> <p>R. Michael Cain served as Chief Manager of LBMC Investment Advisors, LLC from its inception in 1998 until September 2000, and since then he has served as Treasurer and Director. Mike is also the Co-managing Partner of the CPA firm affiliated with LBMC, Lattimore, Black, Morgan, & Cain, P.C., Certified Public Accountants. Mike has been shareholder in the CPA firm since 1984.</p> <p>David K. Morgan Secretary and Director BS, Tennessee Technological University, 1974 Certified Public Accountant (CPA) Tennessee, April, 1976 American Institute of Certified Public Accountants - Personal Financial Specialist (PFS) Accreditation March 1999 Born March 1, 1952</p> <p>David K. Morgan has served as Secretary and Director of LBMC since its inception in 1998. David is also Co-managing Partner of the CPA firm affiliated with LBMC, Lattimore, Black, Morgan & Cain, P.C. Certified Public Accountants. David has been a shareholder with the CPA firm since 1984.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LBMC Investment Advisors, LLC	SEC File Number: 801- 55589	Date: 05/12/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LBMC Investment Advisors, LLC	IRS Empl. Ident. No.: 62-1723695
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Item of Form (identify)	Answer
8.C and 13B	<p>OTHER BUSINESS ACTIVITIES/INDUSTRY AFFILIATIONS</p> <p>Roy Michael Cain, Treasurer and Director of LBMC, is also a CPA and partner of Lattimore, Black, Morgan & Cain, P.C. (“Lattimore”), an accounting firm. David Kenneth Morgan, Secretary and Director of LBMC, is also a CPA, partner and President of Lattimore. David Smith, an advisory representative of LBMC, is also a partner of Lattimore. Messrs. Cain and Morgan also are partners in certain private real estate partnerships. Each of these individuals spends approximately 90% of his time on accounting activities.</p> <p>In their capacity as associated persons of Lattimore, these individuals may recommend LBMC to accounting clients in need of advisory services. Pursuant to an agreement with LBMC, Lattimore receives referral fees equal to 20% of the advisory fees collected by LBMC, for any introductions that lead to an investment advisory client relationship with LBMC. LBMC may also recommend Lattimore to advisory clients in need of accounting services. Accounting services provided by Lattimore are separate and distinct from LBMC’s advisory services of LBMC, and are provided for separate and customary compensation. LBMC does not receive referral fees for these recommendations, and no client is obligated to use Lattimore for any accounting services.</p>

**Schedule F of
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Item of Form (identify)	Answer
9.E	<p>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</p> <p>From time to time, LBMC personnel may purchase mutual funds and other securities for their personal accounts, which are recommended to clients. In such cases, employees will not effect transactions for their personal accounts which will be contrary to recommendations being made to clients.</p> <p>LBMC has established a Code of Ethics that is designed to ensure that the high ethical standards long maintained by LBMC continue to be followed. The purpose of the Code is to preclude activities which may lead to or give the appearance of conflicts of interest, insider trading, and other forms of prohibited or unethical business conduct. The Code of Ethics is based upon the principle that LBMC and its employees owe a fiduciary duty to clients to conduct our affairs, including our personal securities transactions, in such a manner as to avoid (i) serving our own personal interests ahead of clients, (ii) taking inappropriate advantage of our position within the firm and (iii) having any actual or potential conflicts of interest or abusing our position of trust and responsibility.</p> <p>As a brief summary, the Code of Ethics prohibits advisory personnel from engaging in fraudulent, deceptive, or manipulative conduct, and requires them to avoid activities or interests that might interfere with making decisions in the best interests of clients. In addition, advisory personnel are required to submit quarterly reports of certain personal securities transactions to the Chief Compliance Officer for review. In addition, each person subject to the Code of Ethics is required to report all violations of which such person becomes aware to the Chief Compliance Officer. LBMC will provide a copy of its Code of Ethics to any client or prospective client upon request.</p>
10	<p>CONDITIONS FOR MANAGING ACCOUNTS</p> <p>PORTFOLIO MANAGEMENT: LBMC has a \$500 minimum quarterly fee requirements (\$2,000 annually) for investment accounts. LBMC may waive, at its option, any portion of the minimum fee.</p>

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12 A - B	<p>INVESTMENT AND BROKERAGE DISCRETION</p> <p>LBMC has discretion to direct the purchase and sale of securities in discretionary accounts. This discretionary authority generally is limited to the timing of purchases and sales, amount of the purchase or sale and choice of securities bought or sold. LBMC's discretion also may be limited, according to the terms of the advisory agreement, as to the types of investments allowed in the account. Any amendments to the authority granted to LBMC must be submitted in writing and accepted by LBMC.</p> <p>The selection of a custodian and/or brokerage firm generally is at the client's option. LBMC typically recommends Charles Schwab & Co., Inc. ("Schwab") or Fidelity Institutional Wealth Services ("Fidelity") as custodian for client funds and securities and to execute securities transactions on the client's behalf. Consistent with its fiduciary responsibilities, LBMC seeks to ensure that clients receive best execution. To the best knowledge of LBMC, these custodians provide high quality mutual fund execution and LBMC's clients do not pay higher transaction costs in return for such execution. Occasionally a client may, in writing, direct LBMC to use a particular broker/dealer to execute portfolio transactions for its account or request that certain types of securities not be purchased for its account. A client who designates the use of a particular broker should be aware that they will lose any possible advantage LBMC derives from its negotiated arrangements with Schwab and/or Fidelity. LBMC participates in the institutional customer programs offered by Fidelity and Schwab. Each of Fidelity and Schwab is an independent registered broker-dealer and a member of FINRA and SIPC. Through these programs, Fidelity and/or Schwab offer various services to investment advisers, including custody of securities, trade execution, clearance and settlement of transactions. LBMC generally does not engage in block trades.</p> <p>From time to time, LBMC may purchase fixed income securities for client accounts, including municipal bonds. Bond trades typically are placed directly with market makers who act as principals for their own account and include mark-ups in the prices charged. With respect to such transactions, LBMC generally will direct the client's custodian (such as Schwab) to effect the trade with the bond trader in a process known as a "trade-away." As a result, clients typically grant LBMC the authority to select the broker with whom the custodian can trade-away in bond transactions. The custodian typically charges a fixed fee with respect to such trades, ranging from \$25-\$30, depending on the custodian.</p> <p>Commission rates and securities transaction fees charged to effect securities transactions are established by the client's independent custodian and/or broker-dealer. Based upon LBMC's knowledge of the securities industry, LBMC believes that such commission rates are competitive within the securities industry. Lower commissions or better execution may be able to be achieved elsewhere, for example, executing equity trades through so-called "discount brokers," although clients would not receive the benefits of LBMC's investment advice.</p>

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13. A- B	<p>ADDITIONAL COMPENSATION</p> <p>As disclosed above, LBMC participates in institutional customer programs sponsored by Fidelity and Schwab, and LBMC may recommend these brokers to clients for custody and brokerage services. There is no direct link between LBMC’s participation in such programs and the investment advice it gives to its clients, although LBMC receives economic benefits through its participation in the programs that are typically not available to retail investors. These benefits may include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving LBMC participants; the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to LBMC by third party vendors. As part of its fiduciary duties to clients, the firm endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by LBMC or its related persons in and of itself creates a potential conflict of interest and may indirectly influence LBMC’s recommendation of broker-dealers, such as Fidelity and Schwab, for custody and brokerage services. LBMC does not participate in soft dollar relationships.</p> <p>LBMC may, from time to time, receive shareholder services fees from mutual funds in which client assets are invested. For example, LBMC may invest client assets in Class E shares offered by Russell Investment Company LifePoints Funds. In connection with such investments, LBMC typically will receive a shareholder services fee of 0.25% from the funds directly or through the custodian. These fees will be in addition to the advisory fees charged by LBMC to supervise the client’s accounts.</p> <p>From time to time, LBMC may compensate outside solicitors and/or associated persons, including, Lattimore, Black, Morgan & Cain, P.C.("Lattimore"), an accounting firm affiliated with LBMC, for referring advisory clients to LBMC. Each client referred to LBMC by a third party(other than Lattimore) will receive a written solicitor’s disclosure statement that details the terms of the compensation sharing arrangement. Clients obtained through solicitors or associated persons do not pay higher fees either initially or, on an annual basis, than those charged to clients obtained directly by LBMC.</p> <p>PROXY VOTING POLICY</p> <p>LBMC does not vote proxies of securities held in clients’ accounts. Any proxy solicitations received by LBMC will be forwarded to the client so that they may vote them according to their own best interest.</p>