

Many of our clients have applied for the Paycheck Protection Program (PPP), so we would like to offer the latest guidance. The PPP ran out of funding as of yesterday, April 16, 2020. While this program allowed many businesses to receive aid, many more continue to need assistance during this time. We've compiled the latest updates regarding the PPP and have included suggested courses of action for our clients.

Additionally, we are providing an update about the Personal Health Assessment (PHA).

Q: The Paycheck Protection Program (PPP) ran out of funding yesterday. Will more funds be made available? As a PEO client, how can we encourage Congress to approve additional funding into the program?

A: Congress is discussing a bill that will add an additional \$200 billion of funding into this program, however no actions have been completed as of adjournment on 4/16/2020. LBMC Employment Partners has already written a letter to our Representatives requesting more funding for PPP immediately. We've attached a sample letter that our clients can send to their Senators and Representatives in support of additional PPP funding. Contact for state Senators can be found here and Representatives here.

Q: Is the PHA still encouraged for 2020?

A: We recognize that people are unable to get to their providers for anything beyond emergencies right now. Because of this, we are ensuing a fluid extended PHA deadline of September 1st. In the case that it is still not plausible for employees to visit clinics and/or their primary care physicians, we will certainly extend the deadline further.

Q: Do I need to let my employees know that the deadline has been extended?

A: Yes. Please inform your employees that we are extending the deadline from the original date of June 1st to September 1st in hopes that this will be plenty of time to record their biometrics. For Employment Partners, we are more concerned that everyone stays healthy during this stressful time. It is important that we make our biometrics a priority in the coming months.