

LBMC

Q&A: LBMC'S EXPANSION INTO PHILADELPHIA



Featuring [David Torrillo](#), Shareholder & Pennsylvania Market Leader, LBMC

Q: Why did Torrillo & Associates choose to join LBMC and why now?

David Torrillo:

This was a strategic decision rooted in what we believe is best for our clients and our people. Employee benefit plan audits have become more complex, more regulated, and more scrutinized than ever. At the same time, CFOs and CEOs are being asked to do more with tighter margins, increased fiduciary risk, and heightened expectations from regulators, boards, and investors. You add the ever-changing challenges of navigating technology and AI, and clients are looking for solutions to these challenges.

By joining LBMC, we gained access to national-scale resources, deeper technical infrastructure, and a broader advisory platform, without sacrificing the relationships, responsiveness, and specialization our clients rely on every day. This move allows us to stay ahead of regulatory complexity while preserving continuity for clients. That balance mattered.

Q: What does this expansion signal to middle-market CEOs and CFOs evaluating accounting and advisory partners?

David Torrillo:

It signals opportunity. Opportunity for CEOs and CFOs to have partners who can deliver the solutions they are looking for. We are very fortunate to grow our business and have had fantastic clients over the last 20 years, because we have great people who deliver excellent service. LBMC has done the same, so now we have great people in areas such as tax consulting and other accounting services in which we did not previously operate who deliver excellent service.

For example, middle-market leaders want partners capable of supporting multi-state operations, transactions, and increased regulatory oversight with predictable, consistent quality. LBMC's national platform is purpose-built for organizations preparing for or navigating complexity.

Philadelphia is a strategic market. This expansion reflects LBMC's commitment to being physically present where clients operate while delivering consistency in quality, risk management, and execution. That combination is increasingly important for organizations operating across multiple states or preparing for transactions, audits, or regulatory changes.



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Q: Employee benefit plan audits are often seen as compliance heavy. Why should CEOs and CFOs care strategically?

David Torrillo:

Two key regulators oversee benefit plans: (1) the Department of Labor, which is tasked with protecting plan participants, and (2) the Internal Revenue Service, which is tasked with protecting taxpayers. As a result, benefit plans have significant regulatory exposure, which CEOs and CFOs must navigate in addition to the impact on financial risk, workforce strategy, and reputation.

From a CFO perspective, benefit plan audits are one of the fastest-growing areas for regulatory findings, penalties, and remediation costs if not handled correctly. From a CEO perspective, benefit plans are tied directly to talent retention, employee trust, and governance credibility.

We strive to add value through the audit process rather than letting the audit be a sterile compliance exercise. We help leadership understand where risk accumulates, where controls break down, and how benefit structures evolve as organizations grow. LBMC's expanded platform strengthens our ability to support that strategic view, while maintaining technical excellence in one of the most demanding audit disciplines.

Benefit plan audits shouldn't just check a box.

They should surface risk before regulators do — and inform leadership decisions around governance and workforce strategy. Would you like to learn more about where risk may be accumulating in your benefit plans?

[Start a confidential conversation](#)

Q: How does LBMC's broader growth — new shareholders, expanded services — benefit Philadelphia-based organizations specifically?

David Torrillo:

LBMC's growth isn't about size for size's sake. It's about depth and continuity.

With approximately 70 shareholders and more than 1,000 professionals nationwide, LBMC has invested intentionally in audit quality, industry specialization, technology, and advisory services that matter to middle-market leadership teams. That means clients don't outgrow their firm or have to re-platform advisors during critical moments like acquisitions, workforce expansion, or compliance events.

For Philadelphia-based organizations, this translates into local leadership with national backing and access to specialists when needed, without losing the accountability that comes from a relationship-driven firm.



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Q: How does LBMC think about growth differently than traditional accounting firms?

David Torrillo:

LBMC's leadership has been very clear: growth must serve clients first.

As Jim Meade, LBMC's CEO and Managing Shareholder, has shared, the firm's evolution is driven by increasing client complexity, not abstract expansion goals. The strategy is to add expertise, technology, and geographic reach in ways that strengthen trusted-advisor relationships rather than dilute them.

That philosophy is one of the reasons this integration worked. We're joining a firm that understands scale without losing proximity, and that's increasingly rare in this market.

Q: What should CEOs and CFOs take away from this expansion when evaluating LBMC as a long-term partner?

David Torrillo:

CEOs and CFOs are looking for partners who can provide great service, quality and value. LBMC delivers in all three of these areas.

1. **Great Service:** LBMC takes care of their people who in turn take care of their clients. We take pride in being responsive and enjoying what we do, and clients notice this in the service we deliver.
2. **Quality:** Clients can rest assured in the quality of the services they receive, as LBMC has the technical depth and infrastructure to support highly regulated, high-risk engagements.
3. **Value:** LBMC provides value by delivering solutions to the challenges organizations face as they grow, evolve, or prepare for what's next, whether that's geographic expansion, private equity involvement, or increased regulatory oversight.

For leaders managing complexity, those factors matter far more than brand slogans or surface-level capabilities.

Ready for a partner built for complexity?

If you're a CEO or CFO managing growth, regulatory exposure, or increasing fiduciary responsibility, LBMC is built to support what's next — without disrupting what already works.

Schedule a strategic discussion with LBMC's Employee Benefit Plan Audit leadership.

For a one-on-one consultation, reach out to Shareholders/Employee Benefit Plan Audit experts [David Torrillo](#) and [Mark Blackburn](#).

LBMC was one of the first members of the Center, joining when the Center was started in 2004.



425+

PLANS AUDITED
PER YEAR

\$33B

AUDITED EMPLOYEE
BENEFIT PLAN ASSETS

690K+

PARTICIPANTS WHOSE
RETIREMENT ASSETS ARE
AUDITED BY LBMC

TOP 1%

BENEFIT PLAN AUDITOR
IN THE U.S.